**Dear Shareholder(s),**

In accordance with the Luxembourg Law, we hereby submit to you for approval the consolidated annual accounts of Supernova JV S.à r.l. (the “Company”) and its affiliates (the “Group”) as at 31 December 2023.

The Directors acknowledge their responsibility to present consolidated annual accounts that present fairly the Group’s consolidated financial position and results. In the preparation of the consolidated annual accounts, we, the Directors, are required to make estimates that affect the amounts recorded in the consolidated annual accounts. These estimates are based on our best knowledge of current events and actions that may be undertaken in the future.

## Part I: Highlights

The main activities of the Group consist in offering short- and medium-term consumer loans on the Polish and Finnish markets as well as credit rating analysis service enabling credit institutions, payday lenders, P2P lending platforms or leasing companies to rate consumer credit risk. The Group operates under the brand Aasa.

## Part II: Financial situation

The Board’s policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.

For the year ended 31 December 2023, total net revenue from customer loans increased by 37% amounting to EUR 16,4 million (2022: EUR 9,9 million).

The net revenue increasing main reason is increase 19% of Consumer loan Gross book value as at 31.12.2023 EUR 36 million (2022: EUR 31 million) due to increasing the lending activities in Poland market.

2023 consolidated net results show a profit for the year after taxes of EUR 1 015 110 (2022: EUR 4 104 814) with EUR 1 015 110 (2022: EUR 4 104 814) attributable to the equity holders of the Company.

Due to fiscal year 2023 profit the Company managed to increase the Equity by 2 million; as at 31.12.2023 Positive equity of EUR 1 million (2021: Negative equity of EUR 1 million).

By the reporting date the Companies Equity remains Positive.

## Part III: Likely future development of the Group

The Group has plans to decrease its activity within existing not profitable entities and has recently closed its activities and develop business in the performing countries to protect future results and cover losses from the past years.

Going forward the Group intends to focus on improvement of credit quality over the growth and therefore expects notable improvement of revenue to impairment ratio and underlying profitability numbers.

## Part IV: Research and Development

There are no research and development activities carried out by the Group.

## Part V: Human resources

As at 31 December 2023 the Group had 24 (2022: 32) employees.

**Part VI: Own shares**

During the year under review, neither the Company has purchased any of its own shares nor the Group' subsidiaries shares owned directly or indirectly of the Company.

**Part VII: Free shares**

During the year under review, the Company has not granted any free shares to members of the Management of the Company.

**Part VIII: Financial risk management**

In the course of its ordinary business activities, the Group is exposed to market risk (primarily currency risk, interest rate risk), credit risk. liquidity risk and capital management. In accordance with the Group's financial risk management these risks are identified, analyzed and evaluated on a regular basis. It is the main objective of the Group's proactive risk management to decide on actions to avoid, contain or limit the defined maximum risk exposure from such risks. It is the Group's management responsibility to manage those risks. The management provides written principles for overall risk management and reviews and agrees policies for managing each of these risks which are summarized In Note 24 of the consolidated financial statements.

**Part IX: Financial commitments, contingencies and subsequent events**

The Group has financial commitments in the form of borrowings in total amount of EUR 30 million (2022: EUR 31 million). The Group management believes the Group has sufficient assets to service these financial commitments and secure the continuity of the business.

No significant changes to contingencies are known to management.

Following significant events have occurred since the end of the financial year:

In February 2024 the Finnish subsidiary Aasa Oy was sold from Estonian subsidiary OÜ Aasa Global to upper parent company Supernova JV S.à r.l.

In February 2024 the Estonian subsidiary OÜ Aasa Global liquidation was initiated.

**Luxembourg, THE BOARD OF MANAGERS**

Hannu Kananen ______________________________

Pekka Rikala ______________________________

Paweł Pawlukiewicz ______________________________